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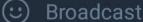
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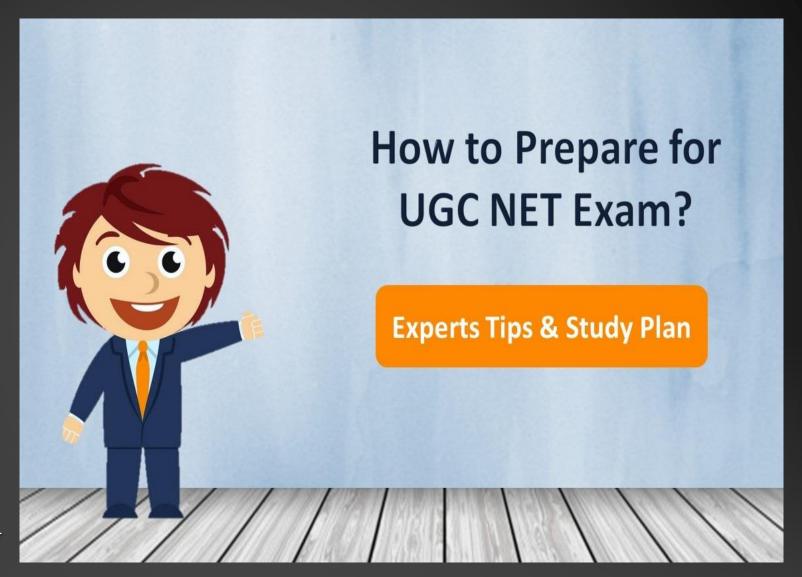
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MANAGNENT
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DISCUSS

- I. <u>Management</u>
- II. Organizational Behaviour
- III. Human Resource Management
- IV. Financial Statements
- V. Financial Management
- VI. Strategic Management
- VII. Consumer and Industrial Buying Behavior
- VIII. Statistics for Management
- IX. <u>International Business</u>
- X. Entrepreneurship Development



UNIT - 1 MANAGEMENT AND ITS FUNCTION Total topic - 4

CONSEPT OF MANAGEMENT

Mainly two famous people say P.DRUCKER AND HEINZ WEIHRICH AND HAROLD KOONTZ "Management is the multipurpose organ that manages a business and manager workers and work"



ELEMENTS OF MANAGNENT

- 1. Physical and Human resource
- 2. Regular and continuous process
- 3. Fix aims and predefined goal and focuses on effectiveness
- 4. The principal of management are applicable in organisations and in whole universal
- 5. Management deal with group of people and resources
- 6. It is an art as well as science.

CHARACTERISTICS OF MANAGMENT

- 1.Profession
- 2. Economic function
- 3. Attaining objectives
- 4. Authority
- 5. Decision making
- 6.Inter disciplinary
- 7.Intangible



SIGNIFICANCE OF MANAGEMENT

- 1. Fixed goals and achievement
- 2. Planning with physical and human resources
- 3. Coordinates higher to lower level
- 4. Reduces duplication of work
- 5. Work as planning, controlling, directing and organising
- 6. Minimum input and high output
- 7. Promotes various position and right knowledge, skills and qualification.
- 8. Dynamic environment by planning in advance and strategising for such dynamism.

Theories and approaches

- Scientific management (Taylor's theory)
- Administrative theory (Fayol's theory)
- Bureaucracy (Max weber)
- Hawthorne Experiments
- System theory
- Chaos theory
- Contingency approach
- Behavioural Management theory
- Human relation approach (Elton mayo)





Ayran

THANK **YOU**

For More Information

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